## EPAnEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS-ENTREPRENEURSHIP-INNOVATION



The enterprise AXEL ACCESSORIES S.A. based in Central Macedonia region, has joined the Action "Quality Modernization" with a total budget of **150 million €.** The Action aims at the digital upgrading of very small, small and medium sized enterprises.

The investment's total budget is 284.828,93 € out of which 142.414,46 € is public expenditure. The Action is cofinanced by Greece and the European Union - European Regional Development Fund.

## The approved subsidised Business Plan includes investments in the following categories:

✓ Machinery – Equipment

## Through the participation in the Action, the enterprise achieved:

- ✓ Competiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expansion by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increased productivity and improvement of operational procedures
- ✓ Enhancement of entrepreneurship
- ✓ Maintenance of high quality job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.





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